

NOTICE

A hearing will be held at 7:00 p.m., September 27, 2023 at the Kearney School District Central Office, 425 West Washington Street, at which time citizens may be heard on the property tax rates proposed to be set by the Kearney R-I School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2023 will show to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

	Prior Tax Year 2022	Estimated Current Tax Year 2023	
Assessed Valuation (By Categories)			
Real Estate	\$ 386,064,105	\$ 445,941,275	
Personal Property	\$ 104,127,264	\$ 103,081,834	
TOTAL	\$ 490,191,369	\$ 549,023,109	

	Prior Tax Year 2022		Proposed Tax Year 2023		
<u>FUND</u>	Property Tax Rate (Per \$100)	Amount of Property Tax Revenues Budgeted	Property Tax Rate (Per \$100)	Amount of Property Tax Revenues Budgeted	New Revenue
General Fund	\$3.5976	\$ 17,635,125	\$3.4290	\$ 18,826,002	\$ 1,190,878
Special Revenue Fund	\$0.0000	\$ -	\$0.0000	\$ -	\$ -
Debt Service Fund	\$1.1902	\$ 5,834,258	\$1.1902	\$ 6,534,473	\$ 700,215
Capital Projects	\$0.0000	\$ -	\$0.0000	\$ -	\$ -
TOTAL	\$4.7878	\$ 23,469,382	\$4.6192	\$ 25,360,475	\$ 1,891,093

New Construction and Improvements	\$ 7,953,099
New Revenue from New Construction and Improvements	\$ 272,712
New Revenue from Reassessment	\$ 918,166
Percentage of New Revenue from Reassessment	5.2065%

**The proposed rates and resulting revenue projections are subject to change due to Board action, the receipt of subsequent information (such as after Board of Equalization Assessed Values) or upon notice from the State Auditor's Office.*

Board of Education of Kearney R-I
School District
By Becky Burkemper
Secretary, Board of Education