

NOTICE

A hearing will be held at 7:00 p.m., September 22, 2021 at the Early Education Center, 150 West State Route 92, at which time citizens may be heard on the property tax rates proposed to be set by the Kearney R-I School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2021 will show to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

	Prior Tax Year 2020	Estimated Current Tax Year 2021	
Assessed Valuation (By Categories)			
Real Estate	\$ 330,398,628	\$ 375,889,902	
Personal Property	\$ 75,783,227	\$ 83,304,486	
TOTAL	\$ 406,181,855	\$ 459,194,388	

	Prior Tax Year 2020		Proposed Tax Year 2021		
<u>FUND</u>	Property Tax Rate (Per \$100)	Amount of Property Tax Revenues Budgeted	Property Tax Rate (Per \$100)	Amount of Property Tax Revenues Budgeted	New Revenue
General Fund	\$3.8784	\$ 15,753,357	\$3.5840	\$ 16,457,527	\$ 704,170
Special Revenue Fund	\$0.0000	\$ -	\$0.0000	\$ -	\$ -
Debt Service Fund	\$1.1902	\$ 4,834,376	\$1.1902	\$ 5,465,332	\$ 630,955
Capital Projects	\$0.0000	\$ -	\$0.0000	\$ -	\$ -
TOTAL	\$5.0686	\$ 20,587,734	\$4.7742	\$ 21,922,858	\$ 1,335,125

New Construction and Improvements	\$ 13,222,379
New Revenue from New Construction and Improvements	\$ 473,890
New Revenue from Reassessment	\$ 230,280
Percentage of New Revenue from Reassessment	1.4618%

**The proposed rates and resulting revenue projections are subject to change due to Board action, the receipt of subsequent information (such as after Board of Equalization Assessed Values) or upon notice from the State Auditor's Office.*

Board of Education of Kearney R-I
School District
By Becky Burkemper
Secretary, Board of Education